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P.B. Bell Announces New VP of Land Acquisition and Entitlements, Two Portfolio Directors

As Part of its Continued Growth, P.B. Bell Hires Jim Deakyne, Angela Marotta and Liz Shumar

SCOTTSDALE, Ariz. – <u>P.B. Bell</u>, a leading multifamily real estate company, continued its recent growth with three new senior team members. Jim Deakyne has joined the development group as the new VP of land acquisition and entitlements, and Liz Shumar and Angela Marotta have joined the property management division as portfolio directors.

Jim Deakyne's career has focused on urban infill land brokerage and development. He has successfully sourced sites for developers throughout both Florida and Arizona. Over the years, he has sourced, brokered or developed land for more than 7,000 multifamily units with a land value of over \$170 million.

Before joining the P.B. Bell team, Deakyne established Urban Advisors, a boutique land brokerage and development company. He also headed up site acquisitions and was a development manager for Lennar Multifamily Communities. He managed and implemented all facets of the pre-development process including due diligence, planning, design, development programming and entitlements.

Angela Marotta has over 26 years of experience in property management. Marotta began her career as a leasing agent and quickly moved up the ranks to senior property manager. Throughout her career working across five different states, she has held roles such as regional property supervisor, assets director, direct hire recruiter, lease-up community manager and regional property manager. Additionally, she helped establish two management companies and was President at Celtic Property Management and a Partner with Stratus Arizona LLC. Angela holds her Arizona Real Estate License and is a member of the Arizona Multihousing Association.

Liz Shumar has more than 11 years of multifamily management experience throughout the Phoenix Metropolitan Area. She started in the multifamily real estate industry in 2013 as a leasing manager and later moved up to property management. Before P.B. Bell, she worked at Greystar as a regional property manager and at RPM as a regional manager. Shumar has extensive experience in lease-up and new development, rebranding assets, conventional assets and repositioning assets for sale. Shumar is a member of the 2025 Arizona Multihousing Association Lyceum Leadership Class, a year-long volunteer leadership development program that focuses on the essential elements of successful leaders.





In their roles as portfolio directors, Marotta and Shumar oversee diverse multifamily portfolios throughout the Phoenix Metropolitan Area and are responsible for managing operations, financials, marketing and staff at each of their respective communities.

"We are lucky to have these three incredibly talented experts join our team," said Justin Steltenpohl, CEO of P.B. Bell. "At P.B. Bell, we set a high standard for multifamily development and service, and we've hired these individuals based on their skills, attention to detail and passion for the industry. We are looking forward to seeing them all thrive and further P.B. Bell's ability to positively impact multifamily in Arizona."

For more information on P.B. Bell, please visit www.pbbell.com.

About P.B. Bell

P.B. Bell specializes in the development and management of multifamily housing communities in Arizona. Based in Scottsdale, P.B. Bell has been setting the standard in multifamily since 1976 and remains the pre-eminent expert in the Phoenix Metropolitan Area. Committed to quality apartment homes and exceptional service, P.B. Bell's portfolio spans every Phoenix submarket, as well as Northern Arizona, and its clientele ranges from global investment firms to individual owners. Recognized by national and local industry organizations, P.B. Bell has earned multiple awards for its design, development and management services. For more information, visit www.pbbell.com or call 480.951.2222.

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