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FOR IMMEDIATE RELEASE

Scottsdale-based P.B. Bell Celebrates 45 Years in the Valley

Leading Multifamily Development and Management Firm Serves Arizona Industry for 45 Years

Scottsdale, Ariz. (May 5, 2021) -- P.B. Bell, a leading Scottsdale-based multifamily development and management firm recently celebrated 45 years in the Valley. Started in 1976 by Philip Bell, P.B. Bell has significantly grown and expanded its portfolio throughout Arizona over the years.

Philip Bell, who has since retired, involved his son, Chapin Bell, in the business when he was just 14 years old, and today, Chapin Bell runs the company as the CEO. Currently, P.B. Bell owns and manages more than 25 communities throughout the Valley and continues to expand its portfolio.

“We’ve been very fortunate to continue to grow during this time,” said Chapin Bell, CEO of P.B. Bell. “This past year has been filled with a lot of uncertainty for numerous industries, including multifamily. However, our P.B. Bell team worked diligently together to overcome any and all obstacles. Today, we are stronger than ever thanks to their dedication.”

P.B. Bell has six new communities in the works and three third party management lease-up communities. Some major projects include Kalon Luxury Apartments (215 units) in Phoenix, The Landing at Fiesta Village (220 units) in Mesa, Zattera (392 units) in Chandler and Hangar at Thunderbird (266 units) in Glendale.

To celebrate 45 years in the Valley, P.B. Bell is giving back through random acts of kindness. The company gave all team members a Starbucks gift card to treat themselves, as well as encouraging them to pay it forward and surprise the person behind them in line with a drink as well. On top of this, any resident from a P.B. Bell community with the number “45” in their unit number received a \$45 Amazon gift card for themselves and a second \$45 gift card to give away as an act of kindness. This initiative further highlights one of P.B. Bell's core values which is “Show You Care.”

For more information about P.B. Bell, please visit www.pbbell.com.

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About P.B. Bell

P.B. Bell specializes in the development and management of multifamily housing communities in Arizona. Based in Scottsdale, P.B. Bell has provided multifamily services throughout the Phoenix metropolitan area since 1976 and remains family-owned. Committed to quality product and service, P.B. Bell's portfolio includes Class A, B and C products and its clientele range from global investment firms to individual owners. As a leader in the multifamily housing industry, P.B. Bell has earned multiple awards for its design, development and management services.

For more information, visit www.pbbell.com or call 480.951.2222.